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Webster Bank Ranks as Top SBA Lender for New England

WATERBURY, Conn., November 20, 2018 – [Webster Bank](#) has been recognized as New England’s top U.S. Small Business Administration (SBA) lender, by dollar volume, according to figures released in October by the SBA.

Webster for the first time placed among the top 100 SBA lenders nationwide, as it partnered with the SBA to more effectively connect small businesses with needed capital.

Webster’s SBA dollar volume in New England totaled \$68.5 million for the fiscal year that ended on Sept. 30 — more than double its 2017 total of \$30.6 million. The increase helped push Webster well ahead of the SBA’s second-place lender by dollar volume.



“Webster Bank’s status as the top SBA lender in the region demonstrates its growing commitment to the small-business community in New England,” said Anne Hunt, district director for the Connecticut District Office, U.S. Small Business Administration.

Also, in Massachusetts, Webster was named SBA Lender of the Quarter for the fourth quarter, which ended Sept. 30, 2018. Webster again ranked as the top SBA lender in its headquarters state of Connecticut, a position the bank has held for the past 11 years.

“Our leadership in New England can be directly attributed to our experienced SBA team and the high-touch customer experience they offer, our tight interface with Webster’s experienced Business Banking generalists, and our substantial investment in a more convenient and streamlined loan process,” said Robert F. Polito Jr., senior vice president, Government Lending.

About Webster

Webster Financial Corporation is the holding company for Webster Bank, National Association and its HSA Bank division. With \$27.3 billion in assets, Webster provides [business](#) and [consumer banking](#), [mortgage](#), [financial planning](#), [trust](#), and [investment services](#) through 157 banking centers and 319 ATMs. Webster also provides [mobile](#) and [online banking](#). Webster Bank owns the [asset-based lending](#) firm Webster Business Credit Corporation; the [equipment finance](#) firm Webster Capital Finance Corporation; and HSA Bank, a division of Webster Bank, which

provides [health savings account](#) trustee and administrative services. Webster Bank is a member of the FDIC and an equal housing lender. For more information about Webster, including past press releases and the latest annual report, visit the Webster website at www.websterbank.com.